Tax Brochure
Corporate Tax | 2016

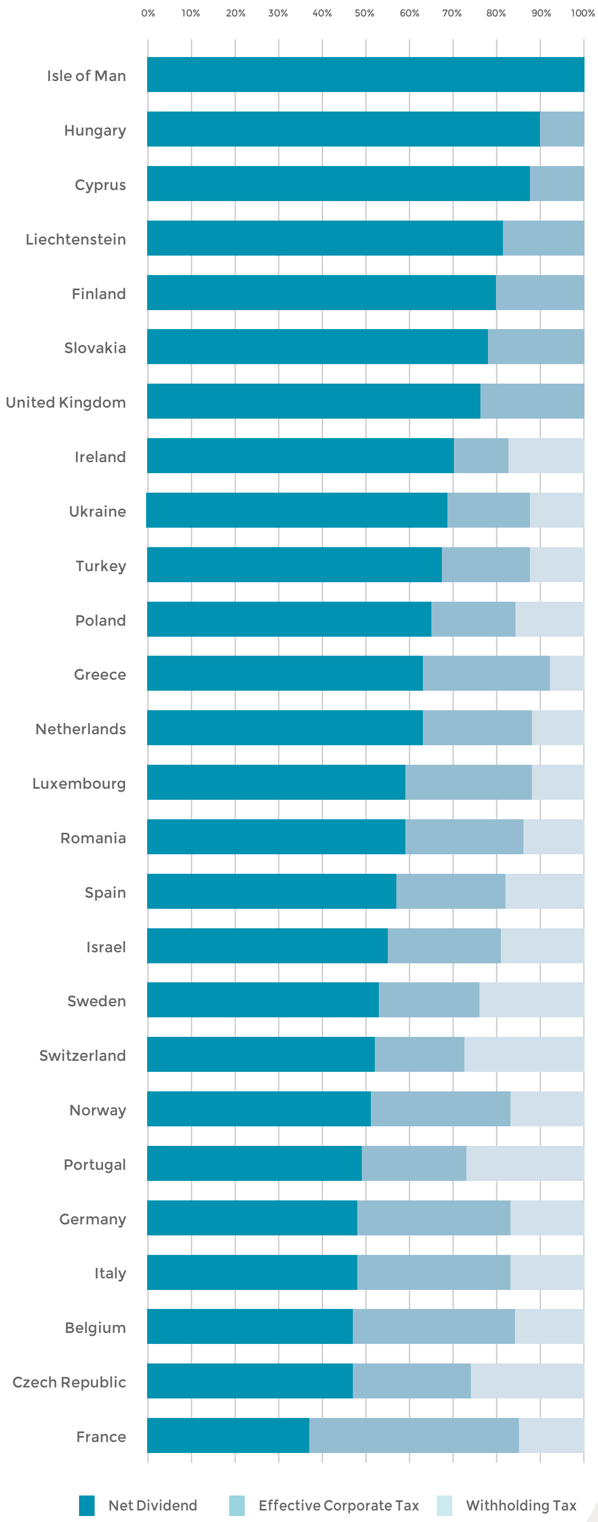
A European Comparison

The AGN European Region conducts annual surveys of corporate taxes, parent companies, self employed, value added (VAT), salary and social security and inheritance taxes.

These surveys have been produced for a number of years and provide interesting comparisons from year to year and from country to country and give an insight into trends.

The 2016 corporate tax survey covers most European countries (including Israel, Turkey and Ukraine) and aims to calculate the effective corporate tax payable using a model profit and loss account for a standard trading company with pre-tax accounting profit of € 930,000.00.

It also calculates the dividend receivable by shareholders of a company resident in a non-treaty (tax haven) country. Additionally the percentage of accounting profit received as dividend is shown under different assumptions.



excellent.
connected.
individual.

Corporate Tax | 2016

A European Comparison

Published by AGN International – Europe Limited, a UK Registered Company (No. 4619314)
The European regional organisation of AGN International Ltd, a worldwide association of separate and independent accounting and consulting firms with 684 locations in 90 countries and 13,500 total partners and staff
Registered office: 24 Greville Street, London EC1N 8SS, UK. Phone +44 (0) 207 971 7373 | Email: info@agn.org

agn EUROPE

Country	Tax declaration deadline	Standard Corporate Tax Rate (%)	Effective Corporate Tax Rate (%)	Effective withholding tax (%) (Company shareholder non trea-tyCountry)	Dividend Distributed (%)	Adjustments to tax base (%)				Book depreciation acceptable for tax purposes	Legal rates for tax purposes	Adjustments to tax base (%) Entertainment costs	Max. depreciation rates for cars (%)	Adjustments to tax base (%)		Debt / Equity ratio (Thin cap. rules) rules	Intercompany interest - withholding tax max	Royalties - with-holding tax max.
						Bad debts - General provision	Bad debts - Specific provision	Company (not state) pension provision	Non executive directors' fees					Adjustments to tax base (%) Non-deductible motoring costs	Adjustments to tax base (%) Company formation costs			
Belgium	30-Jun	33.99%	37.00%	17.01%	45.99%	0.00%	100.00%	100.00%	100.00%	Y	N	31.00%	20.00%	0.00%	0.00%	Y	27.00%	15.00%
Cyprus	31-Dec	12.50%	12.77%	0.00%	87.23%	100.00%	0.00%	0.00%	0.00%	Y	Y	0.00%	20.00%	0.00%	100.00%	N	0.00%	10.00%
Czech Republic	01-Apr	19.00%	27.07%	25.53%	47.40%	100.00%	80.00%	100.00%	100.00%	N	Y	0.00%	20.00%	0.00%	0.00%	Y	15.00%	15.00%
Finland	30-Apr	20.00%	20.00%	24.00%	56.00%	100.00%	0.00%	100.00%	100.00%	N	N/A	50.00%	25.00%	0.00%	0.00%	Y	0.00%	0.00%
France	02-May	33.33%	47.00%	15.90%	37.10%	100.00%	0.00%	100.00%	80.00%	Y	Y	0.00%	25.00%	0.00%	0.00%	Y	0.00%	10.00%
Germany	31-May	29.83%	31.00%	18.20%	50.80%	0.00%	0.00%	0.00%	50.00%	Y	Y	30.00%	16.66%	0.00%	0.00%	N	0.00%	15.00%
Greece	30-Jun	29.00%	29.47%	7.05%	63.48%	0.00%	100.00%	0.00%	0.00%	Y	Y	N/A	16.00%	0.00%	0.00%	Y	15.00%	20.00%
Hungary	31-May	19.00%	10.00%	0.00%	90.00%	100.00%	0.00%	0.00%	0.00%	N	Y	0.00%	20.00%	0.00%	0.00%	Y	0.00%	0.00%
Ireland	23-Sep	12.50%	18.00%	16.40%	65.60%	100.00%	0.00%	0.00%	0.00%	N	N	0.00%	12.50%	0.00%	0.00%	N	20.00%	20.00%
Isle of Man	January	0.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%	0.00%	N	Y	0.00%	25.00%	0.00%	0.00%	N	0.00%	0.00%
Israel	30-Jun	25.00%	25.00%	18.75%	56.25%	0.00%	100.00%	100.00%	0.00%	N	Y	N/A	0.00%	0.00%	0.00%	N	25.00%	15.00%
Italy	30-Sep	27.50%	31.40%	18.52%	50.08%	0.00%	0.00%	0.00%	0.00%	N	Y	0.00%	25.00%	80.00%	0.00%	Y	26.00%	22.50%
Liechtenstein	01-Jul	12.50%	18.82%	0.00%	81.18%	0.00%	0.00%	0.00%	0.00%	Y	Y	0.00%	17.50%	0.00%	0.00%	N	0.00%	0.00%
Luxembourg	30-May	30.00%	30.00%	10.50%	59.50%	100.00%	0.00%	0.00%	100.00%	Y	Y	0.00%	25.00%	0.00%	0.00%	Y	0.00%	0.00%
Netherlands	31-May	25.00%	25.59%	11.16%	63.25%	100.00%	80.00%	100.00%	0.00%	Y	Y	0.00%	20.00%	0.00%	0.00%	N	0.00%	0.00%
Norway	31-May	25.00%	30.94%	17.27%	51.80%	100.00%	100.00%	100.00%	0.00%	Y	Y	100.00%	20.00%	0.00%	0.00%	N	0.00%	0.00%
Poland	31-Mar	19.00%	19.00%	15.39%	65.61%	100.00%	100.00%	100.00%	100.00%	Y	Y	0.00%	20.00%	0.00%	100.00%	N/A	20.00%	20.00%
Portugal	31-May	21.00%	20.94%	27.67%	51.39%	100.00%	0.00%	0.00%	0.00%	Y	Y	0.00%	25.00%	0.00%	0.00%	N	0.00%	0.00%
Romania	25-Mar	16.00%	29.20%	11.33%	59.47%	70.00%	0.00%	100.00%	0.00%	Y	Y	0.00%	0.00%	0.00%	0.00%	Y	16.00%	16.00%
Slovakia	31-Mar	22.00%	25.00%	0.00%	75.00%	100.00%	0.00%	0.00%	0.00%	N	Y	100.00%	25.00%	0.00%	0.00%	Y	19.00%	19.00%
Spain	25-Jul	25.00%	29.00%	13.49%	57.51%	0.00%	0.00%	0.00%	0.00%	N	Y	100.00%	16.00%	0.00%	0.00%	Y	19.00%	19.00%
Sweden	30-Jun	22.00%	22.00%	23.40%	54.60%	0.00%	0.00%	0.00%	0.00%	Y	Y	0.00%	20.00%	0.00%	0.00%	N	0.00%	0.00%
Switzerland	30-Jun	19.00%	19.00%	28.35%	52.65%	5.00%	100.00%	100.00%	0.00%	Y	Y	0.00%	40.00%	0.00%	0.00%	N/A	0.00%	0.00%
Turkey	25-Apr	20.00%	24.00%	11.40%	64.60%	100.00%	0.00%	100.00%	100.00%	N	Y	0.00%	50.00%	0.00%	0.00%	Y	15.00%	15.00%
Ukraine	01-Mar	18.00%	18.00%	12.30%	69.70%	100.00%	100.00%	100.00%	100.00%	Y	Y	0.00%	25.00%	0.00%	0.00%	N	0.00%	0.00%
United Kingdom	12 months	20.00%	22.88%	0.00%	77.12%	100.00%	0.00%	100.00%	0.00%	N	Y	100.00%	0.00%	15.00%	100.00%	N	20.00%	20.00%