Tax Brochure Self Employed | 2016

A European Comparison

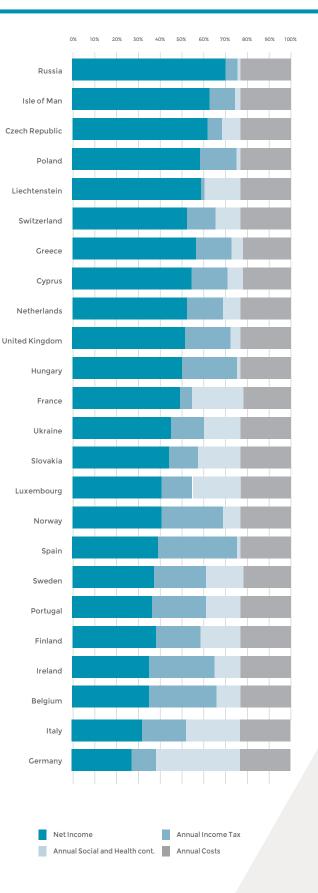
The AGN European Region conducts annual surveys of corporate taxes, parent companies, self employed, value added (VAT), salary and social security and inheritance taxes. These surveys have been produced for a number of years and provide interesting comparisons from year to year and from country to country and give an insight into trends.

Introduction: Changes in our society over several years have led to a reorganisation of work, especially in the development of self-employed activities, which favour flexibility, entrepreneurial skills and mobility. In this context, it seems important to make comparisons among countries and also to highlight differences in treatment between self employed individuals and employees by comparing this survey with the Salary Taxes Survey.

The objective of the survey is to establish how much of a self employed person's gross salary is left after income tax and social security charges. In addition the survey considers what deductions the self employed person is allowed to make when calculating taxable profits. The survey is based on a married individual with two children, annual gross turnover of €130,000, a new car costing €40,000, a new computer costing €2,000, travel expenses of €10,000 and other business expenses of €8,000 leaving net turnover of €100,000.

Countries Covered: The 2016 survey covers 24 countries, 17 EU Member States (including Isle of Man) as well as, Liechtenstein, Switzerland and Ukraine.







ACN International Ltd is a company limited by guarantee registered in England & Wales, number 3132548, registered office 24 Creville Street, London ECIN 855, United Kingdom, ACN Internationa Ltd (and its regional affiliates; together "AGN") is a not-for-profit worldwide membership association of separate and independent accounting and advisory businesses. AGN does not provide and is not responsible for services to the clients of its members. Members provide services to their clients under their own local agreements with those clients. Members are not in partnership and is not responsible for services to the clients of its members, and are not responsible for the services of other members excellent. connected. individual.

Self Employed | 2016 A European Comparison



Published by AGN International – Europe Limited, a UK Registered Company (No. 4619314)

The European regional organisation of AGN International Ltd, a worldwide association of separate and independent accounting and consulting firms with 684 locations in 90 countries and 13,500 total partners and staff Registered office: 24 Greville Street, London EC1N 8SS, UK. Phone +44 (0) 207 971 7373 | Email: info@agn.org

Country	Annual tax declaration deadline	Annual social and health contribution	Annual income tax	Net income	Is there an obligation to make Social Security Contribu- tions (Y/N)?	Is there an obligation to make sepa- rate Health Insurance Contribu- tions (Y/N)?	Is there an obligation to register for VAT (Y/N)?	Tax Rates and Filing: What is the highest tax rate applicable (%)?	1. Is depreciation allowed as a deduction?			2. Are mortgage payments allowed as a deduction ?		3.Are Social Security & Health Contributions	4.Are travel expenses allowed as a deduction	5.Are entertaining expenses allowed as	11.Are any flat rate deductions allowed (Y/N)?	12. Are deductions allowed in respect of the	13. Are deductions allowed in respect of the
									(Y/N)?	a.Cars	b.Computers	(Y/N)?	a.Amount allowed (€) per year	allowed as a deduction [Y/N]?	(Y/N)?	a deduction (Y/N)?		taxpayer's children (Y/N)?	taxpayer's non working spouse (Y/N)?
Belgium	30/06	€ 16,575	€ 39,428	€ 43,997	Y	Ν	Y	55%	Y	5	3	N	€ 0	Y	Y	Y	Y	Y	Y
Cyprus	31/12	€ 7,941	€ 21,164	€ 70,894	Y	Ν	Y	19%	Y	5	5	N	€ 0	Y	Υ	Y	N	Ν	Ν
Czech Republic	01/04	€ 11,102	€ 6,806	€ 82,092	Y	Y	Y	22%	Y	5	3	Y	€ 11,100	Ν	Y	N	Y	Ν	Ν
Finland	31/03	€ 25,000	€ 26,967	€ 48,033	Y	Y	Y	45%	Y	4	3	N	€ 0	Y	Y	Y	N	Y	N
France	2/05	€ 27,910	€ 8,313	€ 63,777	Y	Y	Y	45%	Y	4	3	Y	€ 0	Y	Y	N/A	N	Y	Y
Germany	31/05	€ 51,134	€ 13,933	€ 34,933	Ν	Y	Y	44%	Y	6	3	N	€ 0	Y	Y	Y	Y	Y	N
Greece	30/04	€ 5,400	€ 22,162	€ 72,438	Y	Y	Y	33%	Y	8	5	Y	€ 0	Y	Y	N	N	Ν	N
Hungary	25/02	€ 3,204	€ 30,183	€ 66,613	Y	Y	Y	15%	Y	0	3	Y	€ 0	Y	Y	N	Y	Y	N
Ireland	31/10	€ 15,000	€ 40,000	€ 45,000	Y	Ν	Y	40%	Y	8	8	Y	€0	Ν	Y	Y	N	Y	Y
Isle of Man	05/04	€ 4,202	€ 13,356	€ 82,442	Y	N	Y	20%	Y	15	1	Y	€ 1,995	Ν	Y	Y	N	Ν	Y
Italy	30/09	€ 32,400	€ 25,666	€ 41,934	Y	Y	Y	43%	Y	4	5	Y	€ 0	Y	Y	Y	N	Y	Y
Liechtenstein	15/04	€ 20,732	€ 3,359	€ 75,909	Y	Y	Y	24%	Y	5.7	4	N	€ 0	Y	Y	Y	Y	Y	Y
Luxembourg	31/03	€ 26,920	€ 20,555	€ 52,525	Y	Y	Y	41%	Y	4	3	Y	€ 6,000	Y	Y	Y	N	Ν	Y
Netherlands	01/05	€ 12,392	€ 19,805	€ 67,803	Y	Y	Y	21%	Y	5	5	Y	€ 0	Ν	Y	Y	N	Y	Ν
Norway	31/05	€ 11,788	€ 36,758	€ 51,454	Y	Ν	Y	50%	Y	8	3	N	€ 0	Y	Y	N	N	Y	Y
Poland	30/04	€ 2,822	€ 20,386	€ 76,792	Y	Y	Ν	32%	Y	5	3	N	€ 0	Y	Y	N	N	Ν	N
Portugal	31/05	€ 17,868	€ 33,763	€ 48,367	Y	Ν	Y	54%	Y	4	3	Y	€ 296	Y	Y	N	Y	Y	Ν
Russia	30/04	€ 1,546	€ 6,254	€ 92,200	Y	Y	Ν	13%	Ν	0	0	N	€ 0	Y	Ν	N	N	Ν	N
Slovakia	31/03	€ 24,272	€ 17,205	€ 58,521	Y	Y	Y	25%	Y	4	4	N	€ 0	Y	Y	N	Y	Y	Y
Spain	31/12	€ 3,180	€ 45,864	€ 50,956	Y	Y	Y	47%	Y	14	8	Y	€ 500	Y	Y	Y	Y	Y	N
Sweden	N/A	€ 20,275	€ 29,861	€ 49,864	Y	Ν	Y	50%	Y	5	5	N	€ 0	Y	Y	Y	N	Ν	N
Switzerland	30/09	€ 15,000	€ 9,770	€ 75,230	Y	Y	Y	40%	Y	4	3	Y	€ 0	Y	Y	Y	N	Y	N
Ukraine	09/02	€ 22,000	€ 18,000	€ 60,000	Y	N	Y	18%	Y	5	2	N	€ 0	Y	Y	Y	N	Ν	N
United Kingdom	31/01	€ 4,868	€ 28,315	€ 66,817	Y	Ν	Y	45%	N	12	1	N	€ 0	Ν	Y	N	N	Ν	Ν

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action. All rights reserved. No part of this publication may be reproduced, stored in a retrievable system, be re-sold in any other form of binding or cover or transmitted in any form or by any means, electronic, mechanical, digital, photocopying, recording or otherwise without the prior permission of AGN International Ltd. The information given is correct and it was compiled as at January of the current year.